**INTEREST RATES MARKET NOTICE**

**Date: 14 January 2015**

**Subject:** New Financial Instrument Listing

***(NEDBANK LIMITED – “NED18”)***

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The JSE Limited has granted a listing to **NEDBANK LIMITED** on Interest Rate Market with effect from 15 January 2015 under its **Domestic Medium Term Note Programme** dated **24 May 2010**.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Authorised Programme size** R 40,000,000,000.00

**Total Notes Outstanding** R 32,334,000,000.00

**Bond Code** NED18

**Nominal Issued** R 225,000,000.00

**Issue Price** 100%

**Coupon** 8.875% (3 Month JIBAR as at 12 January 2015 of 6.125% plus 275 bps)

**Coupon Frequency** Floating

**Trade Type** Price

**Maturity Date** 16 January 2025

**Books Close** 11 April, 11 July, 11 October, 11 January

**Interest Payment Date(s)** 16 April, 16 July, 16 October, 16 January

**Last Day to Register** 10 April, 10 July, 10 October, 10 January

**Issue Date** 15 January 2015

**Date Convention** Modified Following

**Interest Commencement Date** 15 January 2015

**First Interest Payment Date** 16 April 2015

**Call / Step Up Date** 16 January 2020

**ISIN No.** ZAG000123019

**Additional Information** Unsecured Subordinated

Applicable Pricing Supplement[https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/NED18%20Pricing%20Supplement%2020150114.pdf](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/NED18%20Pricing%20Supplement%2020150114.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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